



# SCKEDD

## SBA Microloans

### Accessing Capital When You're a Small Business

Are you having trouble securing traditional financing to start or expand your business? SBA Microloans are designed to help aspiring and existing entrepreneurs succeed by providing capital to fit their business needs. SCKEDD can help you overcome financing hurdles such as cash flow shortfalls, limited collateral, or industry experience. As a non-profit, part of SCKEDD's mission in economic development is to help provide flexible funding opportunities to entrepreneurs, especially women, minority, and veteran-owned businesses. So, if you need working capital or funds for supplies, equipment, fixtures, and furniture, a microloan can help start and grow your business.

In addition, SCKEDD offers free training to help you develop your business plan, financial projections, marketing plan, and more!

Contact SCKEDD today to discuss your project needs!

#### MAXIMUM LOAN AMOUNT

Up to \$50,000

#### RATES, TERMS, AND FEES

- Fixed rate from 6-9%
- 1-7 year term
- 2-3% closing fees

#### BORROWER'S INJECTION

- 10% for existing businesses
- 15% for startup businesses

#### ELIGIBLE USES

- Working capital
- Furniture, fixtures, inventory, machinery, & equipment
- Leasehold improvements



# SCKEDD

South Central Kansas Economic  
Development District