



SCKEDD

EDA Revolving Loan Fund

The EDA Revolving Loan Fund (RLF) serves businesses that cannot otherwise obtain traditional bank financing. These loans provide access to capital, enabling small businesses to grow and generate new employment opportunities with competitive wages and benefits. Financing also helps support minority and women-owned businesses and retain jobs that might otherwise be lost.

EDA RLF Loans are designed for:

- Small businesses located in low-to-moderate income census tracts, empowerment zones, enterprise communities, or HUBZones
- Small businesses where more than 50% of the full-time workforce is low-income or resides in low-to-moderate-income census tracts
- Small businesses that are new or less than two years old
- Small businesses that are more than 50% owned by veterans, minorities, or women
- Small businesses located in rural communities

MAXIMUM LOAN AMOUNT

\$5,000 - \$300,000

RATES, TERMS, AND FEES

- Term: Up to 25 years
- Fees: 2% of the loan, plus closing costs
- Interest Rates: Fixed, 6.00% to 9.00%

ELIGIBLE USES

- Working Capital
- Acquisition
- Expansion
- Inventory
- Machinery & Equipment
- Start-Up Costs