



Economic Development Administration Loan Program



Business Information

Business Applicant Legal Name	Date Established
Business Address	Federal Tax ID
City, State, Zip	Email
Contact Name	Phone Number

Purpose of this Application

The purpose of this application is to collect information about the Business Applicant (“Applicant”) and its principals, the loan request, indebtedness, information about current or previous government financing, and certain other topics.

This form is to be completed by the Applicant and all individuals identified below and submitted to South Central Kansas Economic Development District (SCKEDD).

Submission of the requested information is required for SCKEDD to make a determination regarding eligibility for financial assistance. Failure to submit the information would affect that determination.

Instructions for completing this Application:

This Application is divided into two sections.

Section I requests information about the Business Applicant and must be completed in its entirety, signed and dated by an authorized representative of the Business Applicant that is requesting a business loan.

A separate Section I is required to be completed and signed for each co-applicant (e.g. “Eligible Passive Company (EPC)” or “Operating Company (OC)”).

Section II of this form requests information about each of the Business Applicant’s principals. This section must be completed in its entirety, signed and dated by the following:

- For a sole proprietorship, the sole proprietor;
- For a partnership, all general partners, and all limited partners owning 20% or more of the equity of the firm; or any partner that is involved in management of the applicant business;
- For a corporation, all owners of 20% or more of the corporation, and each officer and director;
- For limited liability companies, all members owning 20% or more of the company, each officer, director, and managing member;
- Any Person hired by the business to manage day-to-day operations (“key employee”); and
- Any Trustor (if the Small Business Applicant is owned by a trust). All parties listed above are considered “Associates” of the Small Business Applicant as defined in 13 CFR § 120.10, as well as “principals.”

A separate Section II is required to be completed and signed by each principal of the Business Applicant. For clarification regarding any of the questions, please contact SCKEDD.

SECTION I: Applicant Business Information

Small Business Applicant Ownership

List all proprietors, partners, officers, directors, and holders of outstanding stock. 100% of ownership must be reflected. Attach a separate sheet if necessary. Based on this form's instructions not all owners will need to complete the Principal Information section of this form.

Owner Name	Title	Ownership %	Residential Address

Required Documents

Please complete the application and send the items below. Your loan application will be reviewed once we receive the completed, signed application and requested documents below.

Business Plan/Management Summary

Business Tax Returns (Prior 3 years)

Cash Flow Projections for first 12 months

Current YTD Business Financial Statements

Personal Tax Returns (Prior 3 years)

Copy of Personal Guarantor/Principal Driver's License

Insert total to fund the business start, expansion or purchase. Funds should be final and include the owner's portion of funds, total loan amount and any investor funding. Any changes need to be sent to our program immediately.

Estimated Loan Need

Business Need	Amount	Notes
Land		
Buildings		
Leasehold Improvements		
Equipment		
Furniture and Fixtures		
Computers and Office Equipment		
Vehicles		
Other Capital Purchases		
Working Capital (Cash)		
Total Business Need		

Summary of Business Applicant Injection	Amount	Notes
Personal Cash		
Business Cash		
Other Cash		
Total Business Applicant Injection		
Loan Amount		

ATTACHMENT: Business Debt Schedule

List all Real Estate, Machinery and Equipment assets to be used as security for this loan.

All machinery and equipment greater than \$5,000 must show; manufacturer or make, model, year, and serial number. Items with no serial number must be clearly identified (use additional sheet if more space is required.)

Machinery and Equipment

Description - Show Manufacturer, Model, Serial No.	Year Acquired	Orginal Cost	Market Value	Amount of Lien	Name of Lienholder

Commercial Real Estate

Address	Year Acquired	Orginal Cost	Market Value	Amount of Lien	Name of Lienholder

Business Debt Schedule

Name of Creditor	Original Amount	Current Balance	Monthly Payment Amount	Current or Delinquent	Maturity Date

Unpaid Taxes (Describe in detail as to type, to whom payable, when due, amount, and what property, if any, a tax lien

AUTHORIZATION AND INDEMNIFICATION AGREEMENT

I/we hereby authorize South Central Kansas Economic Development District, Inc., (hereafter referred to as "CDC" Certified Development Company) or any of its affiliates to make all inquiries it deems necessary to verify the accuracy of the information provided herein, and to determine my/our credit worthiness for any purpose related to our credit transaction with them. I/we hereby certify that the enclosed application information including attachments/exhibits are valid and correct to the best of my/our knowledge.

I/we hereby authorize the CDC to furnish relevant information to all necessary sources including various federal, state, county, and conventional funding opportunities to obtain the best sources for the project. I/we hereby authorize the CDC to furnish relevant information to CDC's Loan Review Committee(s) for decision; and, to furnish relevant information to the CDC's Board of Directors and various federal, state, and county agencies, officials and economic development representatives for CDC's reporting requirements regarding area economic development.

I/we authorize any company, partnership, corporation, organization or entity of whatever kind to provide the CDC with any credit, financial or personal information held by such entity and requested by the CDC.

I/we further agree that I shall indemnify and hold the CDC harmless from any claim or cause of action arising because of incorrect, inaccurate or incomplete information furnished by me, whether the furnishing of such incorrect, inaccurate or incomplete information was accidental or intentional and in consideration of the CDC's assistance, I waive all claims against the CDC, its personnel or counselors arising from this assistance.

The small business applicant and its principals as individuals, agree to indemnify and hold South Central Kansas Economic Development District, Inc. (CDC) and/or its agents and assigns harmless from and against, any damages, cost, liability or expense attributable to release, threatened release, discharge, manufacture, production, storage or disposal or the presence of hazardous toxic substances, on or under borrower's property or property in which borrower has an interest including adjoining real property and based upon claims assertible by local, state, and federal governmental authority or other third parties against CDC or its assigns.

This indemnification will specifically survive, and is entirely independent of the debtor's contractual obligation to repay the primary obligation held by CDC as amended, extended, or renewed by CDC, prepayment in full of the borrower's indebtedness to CDC; and release of CDC liens on borrower's real or personal property by payment, foreclosure, or other action including CDC's discretionary abandonment of lien.

Signature

Date

Print Name

Social Security No.

Signature

Date

Print Name

Social Security No.