



U.S. Small Business Administration

Small Business Administration



Community Advantage Application

Business Information

Entity Name:

Date Established:

Business Address:

City:

State:

Zip:

County:

Business Type:

Federal Tax ID:

Contact Name:

Phone Number:

Email:

Number of Current Employees:

Number of jobs to be created as a result of this loan:

Is your business a franchise?

If yes, name the franchise:

Is your business more than 51% woman or minority owned?

SECTION I: Applicant Business Information

Small Business Applicant Ownership

List all proprietors, partners, officers, directors, and holders of outstanding stock. 100% of ownership must be reflected. Attach a separate sheet if necessary. Based on this form's instructions not all owners will need to complete the Principal Information section of this form.

Owner Name	Title	Ownership %	Residential Address

Required Documents

Please complete the application and send the items below. Your loan application will be reviewed once we receive the completed, signed application and requested documents below.

Business Plan

Business Tax Returns (Prior 3 years)

Professional Resume for Each Owner

Current YTD Business Financial Statements

Cash Flow Projections (3 Years Preferred)

Copy of Personal Guarantor/Principal Driver's License

Personal Tax Returns (Prior 3 Years)

[Borrower Information Form](#)

Insert total to fund the business start, expansion or purchase. Funds should be final and include the owner's portion of funds, total loan amount and any investor funding. Any changes need to be sent to our program immediately.

**Estimated Loan Need**

<b>Business Need</b>	<b>Amount</b>	<b>Notes</b>
Land		
Buildings		
Leasehold Improvements		
Equipment		
Furniture and Fixtures		
Computers and Office Equipment		
Vehicles		
Other Capital Purchases		
Working Capital (Cash)		
<b>Total Business Need</b>		

<b>Summary of Business Applicant Injection</b>	<b>Amount</b>	<b>Notes</b>
Personal Cash		
Business Cash		
Other Cash		
<b>Total Business Applicant Injection</b>		
Loan Amount		

List all Real Estate, Machinery and Equipment assets to be used as security for this loan.

All machinery and equipment greater than \$5,000 must show; manufacturer or make, model, year, and serial number. Items with no serial number must be clearly identified (use additional sheet if more space is required.)

**Collateral**

**Machinery and Equipment**

<b>Description - Show Manufacturer, Model, Serial No.</b>	<b>Year Acquired</b>	<b>Orginal Cost</b>	<b>Market Value</b>	<b>Amount of Lien</b>	<b>Name of Lienholder</b>

**Commercial Real Estate**

<b>Address</b>	<b>Year Acquired</b>	<b>Orginal Cost</b>	<b>Market Value</b>	<b>Amount of Lien</b>	<b>Name of Lienholder</b>

**Business Debt Schedule**

<b>Name of Creditor</b>	<b>Original Amount</b>	<b>Current Balance</b>	<b>Monthly Payment Amount</b>	<b>Current or Delinquent</b>	<b>Maturity Date</b>

**Unpaid Taxes** (Describe in detail as to type, to whom payable, when due, amount, and what property, if any, a tax lien

# SBA Community Advantage Loan Application

## Authorization and Indemnification Agreement

I/we hereby authorize South Central Kansas Economic Development District (hereafter referred to SCKEDD) or any of its affiliates to make all inquiries it deems necessary to verify the accuracy of the information provided herein, to release any information they may require at any time for any purpose related to my/our credit transaction with them, and to determine my/our credit worthiness, including obtaining a credit report on me/us through the credit reporting agency of its choice, as well as to answer questions others may ask about me/our record with SCKEDD. I/We understand that I/we must update credit and financial information as requested if my/our financial condition changes. I/we hereby certify that the application information, including any attachments and exhibits, are valid and correct to the best of my/our knowledge.

I/we hereby authorize the SCKEDD to furnish relevant information to all necessary sources including various federal, state, county, and conventional funding opportunities to obtain the best sources for the project. I/we hereby authorize the SCKEDD to furnish relevant information to SCKEDD's Loan Committee and Board of Directors for decision; and, to furnish relevant information to the various federal, state, and county agencies, officials and economic development representatives for SCKEDD's reporting requirements regarding area economic development.

I/we authorize any company, partnership, corporation, organization or entity of whatever kind to provide the SCKEDD with any credit, financial or personal information held by such entity and requested by the SCKEDD.

I/we further agree that I shall indemnify and hold the SCKEDD harmless from any claim or cause of action arising because of incorrect, inaccurate or incomplete information furnished by me, whether the furnishing of such incorrect, inaccurate or incomplete information was accidental or intentional and in consideration of the SCKEDD's assistance, I waive all claims against the SCKEDD, its personnel or counselors arising from this assistance.

The small business applicant and its principals as individuals, agree to indemnify and hold SCKEDD and/or its agents and assigns harmless from and against, any damages, cost, liability or expense attributable to release, threatened release, discharge, manufacture, production, storage or disposal or the presence of hazardous toxic substances, on or under borrower's property or property in which borrower has an interest including adjoining real property and based upon claims assertible by local, state, and federal governmental authority or other third parties against SCKEDD or its assigns.

This indemnification will specifically survive, and is entirely independent of the debtor's contractual obligation to repay the primary obligation held by SCKEDD as amended, extended, or renewed by SCKEDD, prepayment in full of the borrower's indebtedness to SCKEDD; and release of SCKEDD liens on borrower's real or personal property by payment, foreclosure, or other action including SCKEDD's discretionary abandonment of lien.

All borrowers and guarantors must sign.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_