



SCKEDD

South Central Kansas Economic
Development District

October 2016

SCKEDD NEWS

Issue 1



What We're About-----

SCKEDD is a private Not-for-Profit Agency and a Certified Development Company that was created to work with Local Government groups to develop and coordinate economic development as well as alleviate problems. *We are here to help!*

Our resources are happily extended toward community improvement, housing, and other urgent needs, as well as business financing. Stimulating the economy of our designated 14-county area is the passion behind our endeavors.

We'll help you figure out which program is right for you. Just give us a call, send an e-mail, or stop by our office.

- **Christie Henry**, Lending Program Manager
- **Jodi Suhler**, CDBG/Weatherization Program Manager

Phone: 316-262-7035

Here are some recent Success Stories!

Peabody Market Opens

**Michael &
Jadina Crow**



The Peabody Market in the small town of Peabody in Marion County, Kansas, population 1,210, has been a mainstay in the community for over 40 years. The business, located at 208 N. Walnut, offers a full service grocery to the community and surrounding area. The owners, Rickie and Vickie Turner, have wanted to retire and sell the business for some time, but had not found the right situation to do so. Michael Crow, a District Manager for Hunts Brothers Pizza with 24 years of sales, retail, and merchandising experience had been looking for an opportunity to utilize his expertise in his own business. After talking with the Turners, he felt this was the situation he had been looking for. Michael was able to secure partial financing with the Peabody State Bank, but needed additional funding to complete the project. SCKEDD was able to provide funding through its Revolving Loan Fund Program and the Rural Business Development Tax Credit Program to fill the “gap” that was needed to complete the purchase. Additionally, the Marion Economic Community Program provided a small amount of financing as well. Upon taking over operations, Michael plans to keep most of the operations the same, but would like to include some new offerings such as Hunt Brothers Pizza and Krispy Krunchy chicken and appetizer programs in the deli area. Michael understands how important access to a grocery is in a small rural community. “Peabody is a great town with a lot of history and culture with an historic 1880’s downtown and they even do a classic car show here on the last Sunday of every month and I love the people here! This was a perfect opportunity for my family and fits in with our personalities and the people here in town. We hope to be here for a long time and appreciate the town and the people for being so supportive and kind during the transition.”

For more information about SCKEDD’s programs, contact the loan department at 316-262-7035 or visit our website at www.sckedd.org.

Are you considering financing for a real estate or equipment purchase? SCKEDD, as a Certified Development Company, can package, close and service the SBA 504 Program. This program offers a low down payment and a fixed interest rate. Call Julie Baker at SCKEDD for more information.

SBA 504 Loan Rates

September 2016

20-year 4.082%

10-year 4.290%

Global Aviation Technologies, LLC



Global Aviation Technologies (GAT) Hangar in Wichita, Kansas

When Woody and Candace Cottner started out in business ownership in 2002, they found it difficult to obtain financing for their venture and turned to SCKEDD's Microloan Program for assistance. Flash forward several years to 2016, they once again were able to receive assistance from SCKEDD for help fund working capital for growth as they begin new programs that will allow for significant long term projects and allow them to be more competitive in the market place at a higher level. Candace stated, "We are excited about the growth opportunities that lie in front of us and we are grateful to the SCKEDD family for being such an integral player in our overall success." Wichita based Global Aviation Technologies is an avionics system integration/certification, and manufacturing company along with aircraft maintenance capabilities, providing owners and operators of business, commercial and special missions aircraft with innovative, affordable and reliable component and avionics upgrades for their aircraft. They also provide wire harness manufacturing and electrical sub-assembly services for the commercial, military and special missions aviation segments. Global Aviation Technologies is a FAA Certified Repair Station and Parts Approval Holder and is certified to AS9100c and ISO9001:2008 standards.

The network of Certified Development Companies across Kansas made 137 loans in 48 Counties and created 892 jobs during FY16!



South Central Kansas Economic Development District

Contact Us

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